

MONEY AND EXCHANGE.

RAILROAD NEWS.

CALL MONEY.

Date	Bid	Avg.	Last
Sept. 5	1.50	1.50	1.50
6	1.50	1.50	1.50
7	1.50	1.50	1.50
8	1.50	1.50	1.50
9	1.50	1.50	1.50
10	1.50	1.50	1.50
11	1.50	1.50	1.50
12	1.50	1.50	1.50
13	1.50	1.50	1.50
14	1.50	1.50	1.50
15	1.50	1.50	1.50
16	1.50	1.50	1.50
17	1.50	1.50	1.50
18	1.50	1.50	1.50
19	1.50	1.50	1.50
20	1.50	1.50	1.50
21	1.50	1.50	1.50
22	1.50	1.50	1.50
23	1.50	1.50	1.50
24	1.50	1.50	1.50
25	1.50	1.50	1.50
26	1.50	1.50	1.50
27	1.50	1.50	1.50
28	1.50	1.50	1.50
29	1.50	1.50	1.50
30	1.50	1.50	1.50
31	1.50	1.50	1.50

NEW YORK BANK CLEARINGS.

The business transacted in or about New York on Saturday is indicated by the following statement:

July 1, 1916—Total clearings \$1,000,000,000.00.

July 2, 1916—Total clearings \$1,000,000,000.00.

July 3, 1916—Total clearings \$1,000,000,000.00.

July 4, 1916—Total clearings \$1,000,000,000.00.

July 5, 1916—Total clearings \$1,000,000,000.00.

July 6, 1916—Total clearings \$1,000,000,000.00.

July 7, 1916—Total clearings \$1,000,000,000.00.

July 8, 1916—Total clearings \$1,000,000,000.00.

July 9, 1916—Total clearings \$1,000,000,000.00.

July 10, 1916—Total clearings \$1,000,000,000.00.

July 11, 1916—Total clearings \$1,000,000,000.00.

July 12, 1916—Total clearings \$1,000,000,000.00.

July 13, 1916—Total clearings \$1,000,000,000.00.

July 14, 1916—Total clearings \$1,000,000,000.00.

July 15, 1916—Total clearings \$1,000,000,000.00.

July 16, 1916—Total clearings \$1,000,000,000.00.

July 17, 1916—Total clearings \$1,000,000,000.00.

July 18, 1916—Total clearings \$1,000,000,000.00.

July 19, 1916—Total clearings \$1,000,000,000.00.

July 20, 1916—Total clearings \$1,000,000,000.00.

July 21, 1916—Total clearings \$1,000,000,000.00.

July 22, 1916—Total clearings \$1,000,000,000.00.

July 23, 1916—Total clearings \$1,000,000,000.00.

July 24, 1916—Total clearings \$1,000,000,000.00.

July 25, 1916—Total clearings \$1,000,000,000.00.

July 26, 1916—Total clearings \$1,000,000,000.00.

July 27, 1916—Total clearings \$1,000,000,000.00.

July 28, 1916—Total clearings \$1,000,000,000.00.

July 29, 1916—Total clearings \$1,000,000,000.00.

July 30, 1916—Total clearings \$1,000,000,000.00.

July 31, 1916—Total clearings \$1,000,000,000.00.

DISCOUNT RATES OF FEDERAL RESERVE BANKS.

Date	Maturity	Acceptances	Paper
July 1, 1916	10 days	\$1.50	1.50
2	10	1.50	1.50
3	10	1.50	1.50
4	10	1.50	1.50
5	10	1.50	1.50
6	10	1.50	1.50
7	10	1.50	1.50
8	10	1.50	1.50
9	10	1.50	1.50
10	10	1.50	1.50
11	10	1.50	1.50
12	10	1.50	1.50
13	10	1.50	1.50
14	10	1.50	1.50
15	10	1.50	1.50
16	10	1.50	1.50
17	10	1.50	1.50
18	10	1.50	1.50
19	10	1.50	1.50
20	10	1.50	1.50
21	10	1.50	1.50
22	10	1.50	1.50
23	10	1.50	1.50
24	10	1.50	1.50
25	10	1.50	1.50
26	10	1.50	1.50
27	10	1.50	1.50
28	10	1.50	1.50
29	10	1.50	1.50
30	10	1.50	1.50
31	10	1.50	1.50

TIME BILLS ON LONDON.

Date	Commercial
July 1, 1916	60 days
2	60
3	60
4	60
5	60
6	60
7	60
8	60
9	60
10	60
11	60
12	60
13	60
14	60
15	60
16	60
17	60
18	60
19	60
20	60
21	60
22	60
23	60
24	60
25	60
26	60
27	60
28	60
29	60
30	60
31	60

RANGES OF DEMAND RATES.

July 1, 1916—\$1.50

July 2, 1916—\$1.50

July 3, 1916—\$1.50

July 4, 1916—\$1.50

July 5, 1916—\$1.50

July 6, 1916—\$1.50

July 7, 1916—\$1.50

July 8, 1916—\$1.50

July 9, 1916—\$1.50

July 10, 1916—\$1.50

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Sept. 1, 1916—\$1.50

Sept. 2, 1916—\$1.50

Sept. 3, 1916—\$1.50